

**Budget Finance meeting**  
**Date: Monday 01/03/22**  
**Time: 12-1pm**  
**Where: OESU OFFICE & Via Zoom**

Join Zoom Meeting

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Meeting ID: 988 7780 1282

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The meeting was called to order at 12:05 PM.

Attendees:

- Finance Committee Members: Danielle, Tim, Kaitlin, Erin, Marcy, Marvin.
- OESU Staff: Linda Metcalf, Nicole Bell.
- Invited Guests: Claude Phipps, Scott Labun

The Minutes from 11/15/21 were approved unanimously. Motion made by Marvin, seconded by Kaitlin

Agenda:

- Trust Funds, Scholarships & Grants Review:
  - Kaitlin and Erin presented to the group on their continuing work on this project.
  - At this point, the group feels that they have generated a comprehensive list of all scholarships/funds within the OUUSD system. Next steps include determining an investment policy, educating the public on the funds available and how to access them, and determining best way to manage these funds.
  - The group discussed management of the funds extensively, and it was determined that the best next step would be to create an Investment Sub-Committee of the Finance Committee to begin this process.
  - The Finance committee passed a unanimous motion, made by Marvin and seconded by Tim, that the recommendation be brought to the OUUSD School Board that a formal Investment Sub-Committee of the Finance Committee be created to continue moving this project forward.
- ESSER Financial report
  - The PowerPoint report that had previously been presented to the OUUSD School Board was reviewed by Nicole and Linda. Nicole provided the Committee with details on the process for creating and amending the various ESSER funding grants, including deadlines

of ESSER 1 and 2. The newly approved ARP ESSER fund, was also discussed, detailing changes in how the proposals will be made and timing of when those proposals will be made.

- Commissioners tax letter
  - The letter received from the Commissioners office regarding property taxes, and it's affect on budgeting for the OUUSD 2023 budget, was discussed.
- Other Items:
  - The 2023 budgeting process was discussed, including the timeline for when the Finance Committee will receive a copy of the budget to review.

The meeting was adjourned at 1:18 PM.

Next Finance Committee meeting will be on 1/24/2022.