OUUSD Investments

1. Current State:
   a. OHS funds managed by T. Rowe Price
   b. BES and NES are not managed by an investment firm

2. Linda received the following information from Vermont Association of School Business Officials (VASBO)
   i. Addison Northwest SD, Vergennes, VT uses Bristol Financial Services in Bristol, VT who manages their scholarship trust.
   
   ii. Rutland Northeast Supervisory Union uses Granite Investment Advisors, in Concord, NH.
   
   1. Rutland’s board voted to hire an investment manager over 40 years ago to oversee their funds and about 10 years ago they worked with an Attorney/CPA to review our practices and procedure - they adopted an investment policy that aligns with the VT Prudent Investment requirements. (see attached)
   
   iii. Linda reached out to the Vermont Community Foundation, Deb Dabrowski, CPA, to see if they had any advice they could share regarding investment management for schools.