

Orange East Supervisory Union

Serving the towns of Bradford, Corinth, Groton, Newbury,
Ryegate, Thetford, Topsham, and Wells River

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OUUSD Investments

1. Current State:

- a. OHS funds managed by T. Rowe Price
- b. BES and NES are not managed by an investment firm

2. Linda received the following information from Vermont Association of School Business Officials (VASBO)

- i. Addison Northwest SD, Vergennes, VT uses Bristol Financial Services in Bristol, VT who manages their scholarship trust.
- ii. Rutland Northeast Supervisory Union uses Granite Investment Advisors, in Concord, NH.
 - 1. Rutland's board voted to hire an investment manager over 40 years ago to oversee their funds and about 10 years ago they worked with an Attorney/CPA to review our practices and procedure - they adopted an investment policy that aligns with the VT Prudent Investment requirements. (see attached)
- iii. Linda reached out to the Vermont Community Foundation, Deb Dabrowski, CPA, to see if they had any advice they could share regarding investment management for schools.