Budget/Finance Meeting 9/20/21
Call to order 12:05

Approve minutes from 8/16/21 – next meeting

Agenda Items

● Special Education – next meeting

● Energy Efficiency audit updates (Randy will ask them about the separation of River Bend and OHS as far as getting more out of the solar credits)
  o Is possible to break out electricity, no price as of yet
  o Norwich solar is sending someone to look at the trees
  o $10-15 million for efficiency improvements across SU
    o Lighting wouldn’t qualify for ESSER use
    o Example: BES: $365,000 vs Oxbow: $6.5 million vs NES: $2.7 million
    o Bradford has an energy committee
    o Thetford has a quite robust committee that overlaps school/community

● Update on Trust fund/scholarship fund project
  o From Skip:
    o Aid to Needy Children fund - $3,000
    o Library fund (school) - $2,000
    o Low St. John - $21,000
    · Provide busing to NES to travel to?
    o Unrestricted - $6,900
  o From Linda:
o Addison NW, financial service

o Rutland uses a firm in Concord, NH

o Vermont Community Foundation that supports non-profits (ie. schools)
  - Our funds in their name
  - Recommend having them join a meeting
  - Return 6% vs. fee 2%

o Richards group
  - Erin with connection – will reach out for contact to set up a mtg with them as well

● Update on budget timeline
  o OESU budget – October
  o OUUSD – Audit field work October
  o OUUSD budget – February
  o OUUSD Audit final draft Jan/Feb

  o Marvin voiced concerns on how ESSER items will be spent and the committee’s role including awareness and use.

  o Could we prepare a basic information sheet for public to see how it is being used and the restrictions

● Skip Property information
  o Wetlands adjacent to Memorial Field
  o Gift from Lavelles
  o Never part of the transfer

  o Parks & Rec to bring a proposal to include this in walking trail
- NW corner; access from Depot Street
- Another area for learning
- Request to make group aware of all properties the district owns & make public aware during annual meeting

  § Land East of the interstate behind Summer Street also belongs to OUUSD

  § Update on sidewalk project?

Angela B. Colbeth