

Budget/Finance Meeting 9/20/21
Call to order 12:05

Approve minutes from 8/16/21 – next meeting

Agenda Items

- Special Education – next meeting

- Energy Efficiency audit updates (Randy will ask them about the separation of River Bend and OHS as far as getting more out of the solar credits)
 - Is possible to break out electricity, no price as of yet
 - Norwich solar is sending someone to look at the trees
 - \$10-15 million for efficiency improvements across SU
 - Lighting wouldn't qualify for ESSER use
 - Example: BES: \$365,000 vs Oxbow: \$6.5 million vs NES: \$2.7 million
 - Bradford has an energy committee
 - Thetford has a quite robust committee that overlaps school/community

- Update on Trust fund/scholarship fund project
 - From Skip:
 - Aid to Needy Children fund - \$3,000
 - Library fund (school) - \$2,000
 - Low St. John - \$21,000
 - Provide busing to NES to travel to?
 - Unrestricted - \$6,900
 - From Linda:

- Addison NW, financial service
- Rutland uses a firm in Concord, NH
- Vermont Community Foundation that supports non-profits (ie. schools)
 - Our funds in their name
 - Recommend having them join a meeting
 - Return 6% vs. fee 2%
- Richards group
 - Erin with connection – will reach out for contact to set up a mtg with them as well

- Update on budget timeline

- OESU budget – October
- OUUSD – Audit field work October
- OUUSD budget – February
- OUUSD Audit final draft Jan/Feb
- Marvin voiced concerns on how ESSER items will be spent and the committee's role including awareness and use.
- Could we prepare a basic information sheet for public to see how it is being used and the restrictions

- Skip Property information

- Wetlands adjacent to Memorial Field
- Gift from Lavelles
- Never part of the transfer
- Parks & Rec to bring a proposal to include this in walking trail

- NW corner; access from Depot Street
- Another area for learning
- Request to make group aware of all properties the district owns & make public aware during annual meeting
 - § Land East of the interstate behind Summer Street also belongs to OUUSD
 - § Update on sidewalk project?

Angela B. Colbeth