

Budget Finance meeting Minutes

Date: Monday 7/19/21

Time: 12-1pm

Who was here and where: OESU OFFICE - Linda Metcalf, Emily Knisley, Randy Gawel, Marvin Harrison Danielle Corti

Via Zoom- Tim Ross , Kaitlin Sampson, Marcey Carver

Call to order at 12:01

Introduction of Randy- Randy gave a brief introduction of himself

Approve minutes from 6/14/21 Marvin made a motion to approve the minutes Kaitlin seconds no edits or changes. Motion passed

Agenda:items:

- o Trust funds update- Danielle reports that she emailed with Janet Mitchell and there are no other digital files for the BES funds. Linda reached out to Dartmouth Tuck School to see if they would be interested in the project. They are looking for a larger project. Committee talks about alternatives of how best to get all the account info together. Plymouth State and possibly UVM. Marvin makes a motion to recommend that the OEUUSD board authorize the use of a third party to look through and organize accounts and suggest management practices or companies. Tim seconded the motion. Motion passes. The thought is to have the board allow an MBA program/school access to the information and come back with suggestions. The budget finance committee would look those suggestions over and provide additional recommendations to the board.
- o Facilities Projects and Capital Accounts - Randy reports that the schools are currently involved in an energy efficiency audit and will update us at the next meeting about results. Capital funds available are as follows:

Bradford 13,105.26

Newbury 32,245.47 - drainage project & Windows.

Oxbow 3,054.00

The committee discussed reestablishing an annual warning that allows the district voters to designate surplus funds into capital projects accounts for specific facility improvements. The goal would be to work with the facility committees to have a list of projects to present to the voters at the annual meeting. This would allow community involvement and the ability to plan long term projects and also encourage joint projects or combining jobs to try to save money.

- o Surplus (Newbury Property)- The opportunity to purchase the Checkerbury property was discussed Kaitlin and Marcey asked for background information about the property. Danielle explained that the board was made aware that the property was for sale late in April. Some board members toured the property with teachers and the real estate agent. These members brought info back to the whole board and the teachers presented to the board on May 12th. Property would be used as an outdoor education area and classroom. When the committee had talked about this in May the recommendation was to use surplus funds and have a separate article on the warning. The committee still recommends the use of surplus funds but also suggested that explaining to the community that this opportunity presented itself quickly and that there is a need to move quickly so that this opportunity is not missed. Marcey pointed out that the district does have the option to use Australian ballots through the end of the year and suggested that

would be a good idea going forward especially during the summer when many are on vacation. Marcey also suggested that the informational meeting be moved up to the August 11th board meeting so people would have the information early enough to make plans to go to the floor vote. Danielle agrees that that would be a good idea.

Next meeting agenda items:

4th quarter budget to actuals

Energy Efficiency audit updates (Randy will ask them about the separation of River Bend and OHS as far as getting more out of the solar credits)

Marcey reminds the committee about the solar regulations changing. Danielle suggest that this item go on the OUUSD board agenda for late August or September so that the board can charge someone to look into the system to be sure we are getting maximum benefits, to ask about the trees that were put in as screens that don't seem to be doing well and the educational kiosk that is supposed to be up at the schools.

Marvin makes a motion to adjourn Tim seconds. Motion passes. Committee adjourned at 1:02pm