

03/25/2021

We apologize to the taxpayers of Topsham and Corinth for the mistake made in the previous meeting on 03/17/202. This apology in regards to the motion made to approve the budget to include a surplus amount which is actually the fund balance amount. The amount voted on included the amount of \$376,835.00. This amount consisted of (Minutes from March 12, 2020) that reflected \$258,015.00 that was used to reduce taxes, (Minutes from June 22, 2020) Surplus amount of \$ 118,820.00 that taxpayers voted to utilize from FY2019 to reduce taxes. This total amount is a total of \$ 376,835.00 (Correction needed for annual minutes)

Unfortunately at this time we do not have a school board approved audited budget amount for FY 2019/2020,

The 2020 Taxpayer worksheet has been corrected by OESU and is being presented to us with the same budget amount previously presented to our school board. This amount reflects a reduction in our budget from 2020/2021 to 2021/2022 to be a \$ 229,356.00 reduced budget.

Going forward a member of OESU Business office will be present to thoroughly go over the Annual Warning Meeting, Taxpayer worksheet and expenditures presented. By doing so there will be a complete understanding of the financial status of Waits River Valley School .

Thank you.

Stacy Emerson  
Chair