

Hello OUUSD Board! This went out to the RAB and in the end you will see the RAB approved recommending the OUUSD Board support this budget. I just wanted the OUUSD Board to have a better understanding of how River Bend's budget came to be. Any questions feel free to get in contact with me.

Thanks

"Hi Folks, so after many weeks of sorting and sifting I think we have enough information to finalize our recommendation for a budget for next year.

Notes: So if you recall, at our January meeting it was decided that I should level fund as much as possible. However, I let you know that contractually I have no control over the Instructor's salaries and benefits and I informed the Board this would be the biggest cost increase which it is as you can see. I just want to reiterate that River Bend's salaries continue to be lower by quite a bit then either St Johnsbury and Hartford's. And River Bend has lost two good teachers to both of those institutions in recent years.

Touching on big stuff:

*** \$99,906.65 - Teachers raises and additional .5 Teacher for Cyber Security. (Note: Cyber Security already has 8 new students so this extra revenue through tuition will cover the increase.)**

*** -\$12,000 cut repairs for Heavy Equipment. Adult Education is generating enough profit to kick in for repairs.**

*** \$4,000 Student Tuitions. More students are signing up for more Dual Enrollment College Courses.**

*** \$9,000 Culinary Arts Supplies. This program normally produces enough income to cover the daytime activities. With COVID there has been no income brought in for a year. We're hoping we can begin doing business in the fall? Reminder, we will cater to any of your Board Meetings and if given enough lead time, we can cater to your staff meetings.**

*** \$15,000 Technology/Tech. Camp. RAB voted at last meeting to put in Tech. Camp. River Bend is looking into a couple of grants and this may possibly get covered under a grant. The RAB felt this was too important so if no grant money came in we should still fund it.**

*** -\$10,000 Technology Equipment. Because of grant funding received this year, River Bend was able to invest in many technology upgrades so not so many will be needed for next year's budget.**

*** -\$7,315.00 OESU assessment. The OESU is working hard to be more efficient and responsive to the community. Thank you!**

*** - \$12,675.16 Administration salaries. The Adult Education Admin. is reduced in this line but will be covered under an additional grant from the Dept. of Labor.**

The actual number I need the RAB to approve and move forward to the OUUSD Board is: \$2,484,852.16

This shows an increase of : \$149,056.37 however, when you factor in the increased grant money and the salary of the instructor in Cyber Security, the direct dollar increase, comparing apples to apples, is \$66,606.37.

As mentioned at the January RAB meeting, because of the complicated revenue formula on the Vt. side and because of COVID we were down 5 NH students, River Bend is going to have to raise its tuition rate. Just for information, if River Bend raised its tuition by \$1,500 putting it at \$17,300, it would still be the cheapest tuition rate of all the Tech. Centers around here including Littleton on the NH side.

In closing, Linda Metcalf was hired as OESU's Business manager and what a blessing it has been to work with her. She's a very nice person and is jumping right in to learn the complicated two state CTE funding systems!

So again, if I could get an email response approving the \$2,484,852.16 budget for the 2021-2022 school year I would appreciate it. Any questions just shoot them my way."

(Note: RAB did approve the budget as a recommendation to the OUUSD Board)