OUUSD Budget/Finance Committee
Date: Friday, March 5th, 2021

Attendees: Emilie, Angela, Erin, Marvin, Linda, Danielle, Kaitlin, Tim, Marcey

Agenda

Approve minutes from 2/19/21
  Approved
  **Note: Marcey wanted to make sure we were looking at past years budgets when looking at current budget.

Discussion:
  • Board’s charge to administration regarding the Provision 2 and article to allow surplus to go to special fund
    ▪ Surplus is still unknown due to ongoing audit.
    ▪ Still may be grant funding to help with Provision 2 (in Legislature)
    ▪ At this point, it would warrant a special meeting outside of the budget warning
    ▪ Should we pull completely pull or put it out there in hopes of applying surplus funds after-the-fact
      ▪ Funds have to be applied specifically and can’t keep carrying over
    ▪ Esser funds vs. long-term effects & needs
    ▪ Committee Recommendation: Leave P2 off budget until more info is available
  • School enrollment numbers, Equalized Pupil
    ▪ Attach spreadsheet: enrollment
    ▪ Attach spreadsheet: tax worksheet
    ▪ Linda to f/u with:
      ▪ Morgan –
        ▪ Facilities number
        ▪ SpEd paras
      ▪ Jean – Uniform money is still on 2 lines

Business:
  • 2nd quarter budget to actuals- Linda summary
    ▪ Valuable information, wanted prior to meeting for committee approval
OUUSD Budget Draft, Draft Audit
- Committee’s recommendations to the board
  - Budget is acceptable to move forward
  - Committee to provide a letter of support for the community to be included in Annual Report
    - Marvin to create 1st draft and circulate for input

Next committee meeting - Third Tuesday March-16th
  Provision 2
  Audits
  Surplus

Committee needs: information and reports?

Action items:
Work on community outreach in regards to current budget and upcoming vote

Important Dates:
3/10: Possibly warn budget
3/23: Forum for BES Principal candidates
4/13: Budget vote
TBD: Informational meeting
TBD: Live event