

THETFORD SCHOOL DISTRICT**TAX ESTIMATE****Estimated Education Spending**

	Budget 2018-19	Budget 2019-20	Budget 2020-21	Budget 2021-2022	% Change Increase(Decrease)
School District Budget	\$8,802,238	\$8,585,663	\$8,901,286	\$9,001,705	1.128%
Capital Improvement	\$0	\$0	\$50,000		
Deficit Bond over three years	\$200,989	\$57,320	\$0	\$0	
Total Estimated Expenditures	\$9,003,227	\$8,642,983	\$8,951,286	\$9,001,705	0.563%

Less Anticipated Receipts

State and Local Revenue	\$1,073,237	\$357,295	\$290,847	\$291,081	0.081%
Other Adjustments	\$0	\$0	\$0	\$0	
Total Estimated Receipts	\$1,073,237	\$357,295	\$290,847	\$291,081	0.081%
Estimated Education Spending	\$7,929,990	\$8,285,688	\$8,660,439	\$8,710,623	0.579%

Tax Rate Estimates

Equalized Pupils	428.16	436.80	445.82	442.84	
Estimated Education Spending per Equalized Pupil	\$18,521	\$18,969	\$19,426	\$19,670	1.256%
Eligible Construction Debt	\$1,197	\$11	\$1,121	\$994	
Net Education Spending per Equalized Pupil for Excess Spending	\$17,324	\$18,958	\$18,305	\$18,676	
Excess Spending Threshold	\$17,816	\$18,311	\$18,756	\$18,789	0.176%
Est.Excess Spending Penalty Above Threshold	\$0.00	\$647	\$0.00	\$0	
Total Estimated Education Spending Per Equalized Pupil	\$18,521	\$19,616	\$19,426	\$19,670	1.256%
Property Yield (was: State BASE Education Amount)	\$10,220	\$10,648	\$10,998	\$10,763	
Adjustment for Spending above State BASE	181.224%	184.224%	176.631%	182.755%	3.467%
State Base Homestead Tax Rate	\$1.00	\$1.00	\$1.00	\$1.00	
Estimated Total Homestead Tax Rate, Equalized	\$1.8122	\$1.8422	\$1.7663	\$1.8275	3.468%
CLA - Estimate Common Level of Appraisal	95.23%	94.45%	92.06%	92.18%	
Estimated LOCAL Homestead Tax Rate	\$1.9030	\$1.9505	1.9389	1.9826	2.252%
Base Non-Residential Equalized Tax Rate	1.580	1.594	1.630	1.730	6.135%
Estimated LOCAL Non-Residential Tax Rate	\$1.6591	\$1.6877	1.7967	1.8768	4.459%