

VERMONT SCHOOL BOARDS INSURANCE TRUST

ANNUAL MEETING

November 8, 2019, 8:00 A.M.

LAKE MOREY INN

Fairlee, Vermont

Board and Staff Present: Michael Clark, Laura Soares, Tim Vincent, Lisa Locke, and Angela Tremblay

Others Present: Kim Silk/Orleans Southwest SU, Elizabeth Fitzgerald/South Burlington SD, James Peyton/Kingdom East SD, Laurie Bertrand/Rutland Northeast SU, Sheila Soule/Addison Northwest SD, Brian Ricca/St. Johnsbury SD, John/Pandolfo/Barre Unified Union SD, Jeanne Collins/Rutland Northeast SU, Jennifer Botzjorns/Kingdom East SD, Andre Roy/Essex Westford Educational Community Unified Union SD, Bev Davis/Orleans Central SU, Neil Odell/SAU #70, Angela Colbeth/Orange East SU, Amy McMullen/Windsor Southeast SU, Flor Diaz Smith/Washington Central Unified Union SD, Russell North/Hartford SD, Zach McLaughlin/Springfield SD, Michael Inners/Grand Isle SU, Amy Rosenthal/Orange Southwest Unified Union SD, David Durfee/Southwest Vermont SU, Art Haytko/Southwest Vermont Regional Technical SD, Lynne Jaunich/Champlain Valley SD, Colleen MacKinnon/Champlain Valley SD, Leon Johnson/Southwest Vermont SU, Julie Regimbal/Missisquoi Valley SD, Debra Taylor/Washington Central Unified Union SD, Richard Frantz/Southwest Vermont SU, David Baker/Windsor Southeast SU, Elizabeth Burrows/Windsor Southeast SU, Lynn Cota/Franklin Northeast SU, William Mathis/Rutland Northeast SU, and 62 proxies.

Multi-Line Program Manager Tim Vincent called the meeting to order at 8:00 a.m. and introduced members of the current Board and staff. Tim reviewed the Mission of the organization and the VSBIT member programs.

Items 1-3

A motion was made by Michael Clark, seconded by John Pandolfo, to waive the readings of the Roll Call of Members and Proof of Notice of the 2018 Annual Meeting. Motion passed.

A motion was made by Michael Clark, seconded by John Pandolfo, to amend the October 18, 2019 Annual Meeting Minutes to amend an error in Item 5 to reflect Steve Hier is not the Executive Director of the Vermont Municipal Bond Bank, but the former Business Manager of the Springfield School District, and approve the minutes as amended. The motion passed.

Item 4

Reports from the Officers and Directors were included in the VSBIT 2019 Annual Report, which is posted on the VSBIT website. Prior to the meeting members were notified

electronically how to access the report. Additional copies were available at the meeting. A motion was made by Michael Clark, seconded by Brian Ricca, to accept the reports. Motion passed.

Item 5

Tim Vincent announced there were 62 votes represented at the meeting. The Board has 30 votes and the Board will vote for the slate.

Tim Vincent reviewed the seats up for election. The Nominating Committee presented the following for the election to the Board:

Michael Bailey, School Board Member in the Central Vermont Supervisory Union, to fill the open 3 year term.

Bob Giroux, former school business official and retired Executive Director of the Vermont Municipal Bond Bank, to serve another 2-year term as an at-large member.

Tim asked for any nominations from the floor. There were none. A motion was made by Andre Roy, to accept the slate and cast one vote to elect both individuals to the VSBIT Board. The motion was seconded by Michael Clark. Motion passed.

Item 6

Tim Vincent opened the meeting to questions concerning VSBIT Programs. There were no questions from the floor. Tim provided an overview of two new VSBIT initiatives - a pilot program to increase the resilience of students and staff, to commence in FY 21, and additional professional development opportunities for facilities managers starting this month, in partnership with the International Facilities Management Association. Tim indicated how to get more information on both of these programs.

Item 7

As there was no further business, the meeting adjourned at 8:12 a.m. on a motion made by Jim Peyton and seconded by Zack McLaughlin.

Respectfully submitted,
Laura Soares
VSBIT President