VERMONT SCHOOL BOARDS INSURANCE TRUST

ANNUAL MEETING

November 8, 2019, 8:00 A.M.

LAKE MOREY INN

Fairlee, Vermont

Board and Staff Present: Michael Clark, Laura Soares, Tim Vincent, Lisa Locke, and Angela Tremblay


Multi-Line Program Manager Tim Vincent called the meeting to order at 8:00 a.m. and introduced members of the current Board and staff. Tim reviewed the Mission of the organization and the VSBIT member programs.

Items 1-3

A motion was made by Michael Clark, seconded by John Pandolfo, to waive the readings of the Roll Call of Members and Proof of Notice of the 2018 Annual Meeting. Motion passed.

A motion was made by Michael Clark, seconded by John Pandolfo, to amend the October 18, 2019 Annual Meeting Minutes to amend an error in Item 5 to reflect Steve Hier is not the Executive Director of the Vermont Municipal Bond Bank, but the former Business Manager of the Springfield School District, and approve the minutes as amended. The motion passed.

Item 4

Reports from the Officers and Directors were included in the VSBIT 2019 Annual Report, which is posted on the VSBIT website. Prior to the meeting members were notified.
electronically how to access the report. Additional copies were available at the meeting. A motion was made by Michael Clark, seconded by Brian Ricca, to accept the reports. Motion passed.

Item 5

Tim Vincent announced there were 62 votes represented at the meeting. The Board has 30 votes and the Board will vote for the slate.

Tim Vincent reviewed the seats up for election. The Nominating Committee presented the following for the election to the Board:

Michael Bailey, School Board Member in the Central Vermont Supervisory Union, to fill the open 3 year term.

Bob Giroux, former school business official and retired Executive Director of the Vermont Municipal Bond Bank, to serve another 2-year term as an at-large member.

Tim asked for any nominations from the floor. There were none. A motion was made by Andre Roy, to accept the slate and cast one vote to elect both individuals to the VSBIT Board. The motion was seconded by Michael Clark. Motion passed.

Item 6

Tim Vincent opened the meeting to questions concerning VSBIT Programs. There were no questions from the floor. Tim provided an overview of two new VSBIT initiatives - a pilot program to increase the resilience of students and staff, to commence in FY 21, and additional professional development opportunities for facilities managers starting this month, in partnership with the International Facilities Management Association. Tim indicated how to get more information on both of these programs.

Item 7

As there was no further business, the meeting adjourned at 8:12 a.m. on a motion made by Jim Peyton and seconded by Zack McLaughlin.

Respectfully submitted,
Laura Soares
VSBIT President