	CURRENT EXPENSE NOTE #2				
	OXBOW UNIFIED UNION SCHOOL DISTRICT				
	2020 YEAR END PROJECTION- CASH FLOW				
	Estimate of Cash Flow April through October 2020				
Cash Balance	**4,049,638.13**		**4/30/2020**		
May Revenue	600,000.00	**Estimate**			
May Expense	(1,000,000.00)	**Estimate**			
Cash Balance	**3,649,638.13**		**5/31/2020**		
June Revenue	300,000.00	**Estimate**			
June Expense	(1,550,000.00)	**Estimate**			
TAN Payoff	(1,685,288.18)	**Estimate**			
Cash Balance	**714,349.95**	**Estimate**	**6/30/2020**		
July Revenue	150,000.00	**Estimate**			
July Expense	(1,368,000.00)	**Estimate**			
July CEN	400,000.00	**CEN**		ESTIMATED CASH NEEDED	ESTIMATED CASH NEEDED
				IF ED FUND MONEY REC'D	IF ED FUND MONEY NOT REC'D
Cash Balance	**(103,650.05)**	**Estimate**	**7/31/2020**	(103,650.05)	(103,650.05)
August Revenue	150,000.00	**Estimate**			
August Expense	(1,300,000.00)	**Estimate**		(1,150,000.00)	(1,150,000.00)
Cash Balance	**(1,253,650.05)**	**Estimate**	**8/31/2020**		
September Revenue	1,800,000.00	**Ed Fund**	Expect to Rec 9/15		
September Expense	(1,510,000.00)	**Estimate**		(755,000.00)	(1,510,000.00)
Cash Balance	**(963,650.05)**		**9/30/2020**	(2,008,650.05)	(2,763,650.05)
				(2,100,000.00)	**(2,800,000.00)**
CURRENT EXPENSE NOTE WILL BE NEEDED TO FUND CASH FLOW UNTIL				**ROUND TO THIS**	**ROUND TO THIS**
THE SCHOOL CAN BORROW MONEY FROM THE TAN WHICH IS 30 DAYS					
AFTER THE COMMUNITY APPROVES THE ANNUAL BUDGET.					
NEXT VOTE ESTIMATED TO BE SEPTEMBER 1, 2020 NO ACCESS TO TAN					
MONEY UNTIL AFTER OCTOBER 1, 2020					
CURRENT EXPENSE NOTE#2 ESTIMATE LATE JULY THROUGH OCTOBER 1, 2020					